Employee turnover costs US companies $1 Trillion dollars per year.

The average turnover rate across all industries is 33%.

Employees are 37% more likely to leave their company if they have a negative perception of their manager.

That puts the average turnover of employees with a bad manager at 45%.

The typical cost of losing an employee is 33% of their salary.

The turnover cost for having bad managers at a company with 1000 employees and a median salary of $55k is $2,214,300 greater than average turnover costs.

33% of companies found higher employee retention as one of the top outcomes from employee engagement initiatives.

Calculate your company's cost of having a bad manager at decisionwise.com/cost-of-a-bad-manager

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1) Gallup
https://www.gallup.com/workplace/236051/real-value-getting-exit-interview-right.aspx

2) The Bureau of Labor Statistics
https://www.bls.gov/bls/news-release/jolts.htm#2022

3) A DecisionWise study was conducted with 22,310 employees from seven different companies.

4) SHRM

5) The Bureau of Labor Statistics
https://www.bls.gov/news.release/wkyeng.t01.htm

6) Based on results from 180 companies. “2018 State of Engagement Report”