Employee turnover costs US companies ${ }{ }^{\prime}$

## \$1 Trillion dollars per year.

The average turnover rate across
all industries ${ }^{2}$ is $\mathbf{3 3} \%$
$\rightarrow$
Employees are $\mathbf{3 7 \%}$ more likely to
leave their company if they have a negative perception of their manager. ${ }^{3}$


That puts the average turnover of employees with a bad manager
at $45 \%$

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The typical cost of losing an employee ${ }^{4}$ is
$33 \%$ of their salary.

The turnover cost for having bad managers at a company with 1000 employees and a median salary of $\$ 55 \mathrm{k}$ is $\$ 2,214,300$ greater than average turnover costs.

$\$ 2,214,300$ greater than average
turnover costs
$\mathbf{3 3} \%$ of companies found higher employee retention as one of the top outcomes from employee engagement initiatives. ${ }^{6}$


Calculate your company's cost of having a bad manager at decisionwise.com/cost-of-a-bad-manager

